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THE YOKOHAMA SPECIE
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Capital subscribed.....48,000,000
Capital paid up.....30,000,000
Reserve fund.....19,250,000
S. AWOKI, Local Manager

Giffard & Roth

Stangenwald Bldg., 192 Merchant St.
STOCK AND BOND BROKERS
Members Honolulu Stock and Bond
Exchange.

Honolulu Stock Exchange

Tuesday, January 5

MERCANTILE.	Bid	Asked.
Alexander & Baldwin, Ltd	195	220
C. Brewer & Co., Ltd	250	
SUGAR.		
Ewa Plant. Co.	21 1/2	22
Hakua Sugar Co.	124	
Haw. Agri. Co.	150	
Haw. C. & S. Co.	31 1/2	32 1/2
Haw. Sugar Co.	32 1/2	33 1/2
Honokaa Sugar Co.	4	4 1/2
Honolulu Sugar Co.	100	140
Hutchinson S. Plan. Co.		16
Kabuku Plant. Co.	120	
Kekaha Sugar Co.	130	
Koloa Sugar Co.	5 1/2	5 1/2
McBryde Sugar Co., Ltd.	19	19 1/2
Oahu Sugar Co., Ltd.	5	5 1/2
Onomea Sugar Co.	28	30 1/2
Panahaui Sugar Plant. Co.		85
Pacific Sugar Mill	124	
Paia Plant. Co.	23	24
Paia Mill Co.	85	90
Paia Agri. Co.	115	140
Sugar Co.	100	225
ELABANE		
F. & P. Co.	165	
Electric Co.	36	37 1/2
H. R. Co.	13 1/2	14
Hon. Gas Co. Pl.	100	
Hon. Gas Co. Com.	100	
Hon. R. T. & L. Co.	140	180
T. L. S. Nav. Co.	140	145
Mutual Tel. Co.	17 1/2	18
Oahu Ry. & Land Co.	131	
Pahang Rubber Co.		
Tanjong Olek Rubber Co.		
BONDS.		
Hamakua Ditch Co. 6s.		
Haw. C. & S. Co. 5s.		
Haw. Irr. Co. 6s.		
Haw. Ter. 4s, Ref. 1905.		
Haw. Ter. 5s, Pub. Imp.		
Haw. Ter. Pub. Imp. 4s.		
Haw. Ter. 4 1/2s.		
Haw. Ter. 3 1/2s.		
Hilo R.R. Co. 6s 1s. 01.	55	
Hilo R.R. Co. R. & E. Con. 6s	52	53
Honokaa Sug. Co. 6s.		
Hon. Gas Co. Ltd. 5s.	99	
Hon. R. T. & L. Co. 6s.	103	
Kauai Ry. Co. 6s.	100	
Kohala Ditch Co. 6s.		
McBryde Sugar Co. 5s.	95	
Mutual Tel. 6s.	101	
Oahu Ry. & Land Co. 5s 103		
Oahu Sugar Co. 6s.	102	
Oahu Sug. Co. 6s.	69	80
Pacific C. & F. Co. 6s.	102 1/2	102 1/2
Pac. Sugar Mill Co. 6s.	100	
Pioneer Mill Co. 5s.	100	
San Carlos Mill. Co. 6s.	100	
Waialua Agri. Co. 5s.	100	

Sales: Between Boards—25 Haw. Sug. Co. 33; 30 H. B. & M. Co. 14. Session Sales—5 Haw. Sug. Co. 33.

DIVIDENDS.

Jan. 5.—Haw. C. & S. Co., 25; Honokaa, 50.

NOTICE.

Jan. 4.—At a meeting of the board of directors of Waialua Sugar Co. held this date, it was voted to commence the payment of dividends for 1915, at the rate of 1/2 of 1% per month, beginning on the 1st inst., and continuing until further action by the board.

Latest sugar quotation: 96 deg. test, 4.07 cents, or \$81.40 per ton.

Sugar 4.07cts
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CARNIVAL LIGHT OPERA WILL BE FINELY STAGED

Splendid Natural Setting is Discovered on Punahou Grounds—Rehearsals Soon

One of the premier features of the Mid-Pacific Carnival of 1915 is now well under way, the elaborate production of the opera "The Sho Gun," at Panahou College grounds the evening of Tuesday, February 23. The opera, one of the most noted efforts from the pen of George Ade, whose name is sufficient guarantee of its worth, will be given on the Ewa facade of the C. R. Bishop hall, a setting ideally arranged for the work in hand. This was planned by the building committee, at the head of which was the late J. B. Atherton, for an outdoor Greek theater.

The architecture of the building permits of wonderful possibilities in artistic "stage" decorations. For some unknown reason its adaptability was never discovered until the carnival committee struck upon it for the staging of the "Sho Gun." Will Lewers, late reading man with Maude Adams, has consented to act as one of the stage directors; L. Young Corbthers of the Honolulu School for Boys will act in a like capacity, while "Sonny" Cunha will have charge of the splendid chorus which is rapidly taking shape. With the training of Mr. Lewers in matters theatrical and the artistic ability of Mr. Corbthers added to Mr. Cunha's well known efficiency in handling the balance of the work, "The Sho Gun" gives promise of being a most successful event from every possible standpoint.

While no definite decision has yet been made there have been received a number of applications for the lead parts in this opera and it is expected that the cast will be announced within the next few days. The rehearsal material was received this morning with the arrival of the Matsonia and the real work of training the participants will commence almost immediately.

When the decorating work on the Bishop hall is completed it will resemble a beautiful Japanese temple and the present facade will be completely covered with decorations. The facilities for the introduction of "specialty" numbers are unlimited, the architecture of the building lending itself admirably to the ability of the artists.

Those who were fortunate enough to witness the production of the "May-or-of Tokio" last year will be surprised to learn that those at the helm of "The Sho Gun" guarantee that it will be a finer and more finished offering from every standpoint.

The public of Honolulu, incidentally, is taking a keen interest in this production and it is believed that the entire cast will be chosen very rapidly after the principals are decided upon.

DAILY REMINDERS

Round the Island in auto \$5.00. Lewis Stables. Phone 2141.—Adv. Foolish folk listen to fortune-tellers; wise folks save regularly in the Bank of Hawaii—and when money's needed, it's there.

When you are going away give your order for baggage transfer to the Honolulu Construction and Draying Co. Phone 4981 and get prompt service. Fine flavored—mild—sweet—tender. These are the qualities ever present in Swift's premium ham and bacon. It's due to the selection, curing and smoking. Specify Swift's when you ask your dealer.

There's an advertisement in another column—that one of May & Co.—that should awaken the economy spirit in every housewife's heart. Acting on the suggestion in these Wednesday specials ads is promoting economy in many homes these days.

Start the new year right by getting a box of Shac and thus be prepared to promptly rid yourself of that next headache.—advertisement.

Morning on 'CHANGE

Signs of awakening activity were seen today, although but one sale was recorded. Interest is still far from normal, however. Hawaiian Sugar held firm on its weekend rise, five shares selling at 33. Although there was no rise an upward tendency was recorded in Hawaiian Pineapple, 36 being bid. This is one point higher than the last selling price. 37 1/2 was asked, however, and there were no transactions. Between boards 25 shares of Hawaiian Sugar went at 33 and 30 of Honolulu Brewing and Malting Company at 14.

The directors of the Waialua Sugar Company at a meeting yesterday decided to begin the payment of a dividend of 1/2 of 1 per cent a month, to be continued until further notice. A 25-cent dividend has been declared by the Hawaiian Sugar Company while the Honoumuli Sugar Company has declared a dividend of 50 cents.

Personal Mention

W. W. GOODALE and Mrs. Goodale of Waialua arrived on the Mauna Kea this morning.

ROBERT HIND of Hawaii is in the city on a business mission. He was an arrival on the steamer Mauna Kea.

GEORGET T. KUEGEL is back from a business trip to the island of Hawaii, returning this morning in the steamer Mauna Kea.

OLIVER L. SORENSON of the Parker ranch on Hawaii is in the city attending to business matters connected with the big estate.

T. A. O'BRIEN is back from a business tour of Kona and Kau district on the island of Hawaii. He was a passenger in the Mauna Kea.

FRED L. WALDRON has completed a business mission to the mainland. He was among the returning passengers in the Matsonia liner Matsonia.

W. H. SMITH, the Hilo attorney, has spent some weeks on a business and pleasure tour of the Pacific coast. He returned to the islands in the Matsonia.

JAMES D. DOLE of the Hawaiian Pineapple Company has completed a business trip to the mainland. He returned to this city today in the Matsonia.

C. C. KENNEDY, planter and well-known capitalist of Hilo, who has spent some weeks on a tour of the mainland, returned to the islands in the Matsonia today.

A. A. DUNEY, a prominent fruit packer of California, with Mrs. Dune, will spend some weeks in the islands. They were on the Matsonia from the coast.

MR. and MRS. PERCY M. CAROL of San Francisco, who arrived at the port in the Matsonia this morning, will make a tour of the islands before returning to the coast.

MRS. E. TASARTZ, en route to the Far East on a tour of the world, was a passenger in the steamer Matsonia. Mr. Tasartz will remain in this city for some weeks, visiting points of interest in the islands.

R. L. BENTLEY, head of the California Fruit Canneries, accompanied by Miss Catherine Bentley, arrived in this city in the Matsonia liner Matsonia this morning. Mr. Bentley will spend some time in making an inspection of his various interests throughout the islands.

W. W. THAYER, territorial secretary, departed on the army transport Thomas last night for the Coast. He will visit the California-Panama Exposition at San Diego and attend the dedication of the Hawaii building at San Francisco late this month, returning home early in February.

MISS MARGARET McNEIL, who has been visiting Mrs. Henry Davis, 1136 South King street, for the past month, on her way from Manila to her home in Portland, Ore., left yesterday in the transport Thomas for the mainland. The arrival of the latter ship brought Miss Clara McNeil, a sister, who also will visit Mrs. Davis for a month.

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ATTENTION PHOENIX.

At a regular meeting to be held Thursday evening, January 7, the installation of the following officers will take place, after which a smoker will be held. All members in good standing are urged to be present. The officers to be installed are: G. S. Leitch, P. L.; Chas. Hustace, Jr., L.; Lorin Andrews, V. L.; E. W. Bull, chairman; Joe Ordenstein, treasurer; P. Murray, secretary; R. E. Mute, M. A.; J. A. Gonsalves, I. G.; A. M. Brogan, O. G.; P. Ryan, A. Meacock and J. W. Asch, trustees. 609-37



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The First Preferred Stock of Pacific Gas & Electric Company of California offers a great opportunity to every thrifty man or woman who is old enough to realize the pleasure and profit to be gotten out of a dividend that arrives every three months. Here is a company doing 36 per cent of all the gas and electric business of California; it serves over 3,500,000 customers, distributed over the state in 241 cities and towns. This company now earns over \$1,500,000 per month gross, and at the rate of over \$8,000,000 per annum, net. This is the company that furnishes all the lighting and power features for the Panama-Pacific Exposition, in fact, whenever any great undertaking requires power and light Pacific Gas & Electric always secures the contract—it is that kind of a company. The stock may be bought in any amount from one share up, from

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